

Press Release

### **BZ Bank financial year 2019**

*Wilten, December 18, 2019* – In its thirty-fifth year of operation, BZ Bank recorded a net profit of CHF 17.6 million (previous year CHF 25.9 million) for the year ending November 30, 2019.

The main services of BZ Bank include advisory services for selected clients and the management of collective investment schemes for listed and non-listed equities. Because of the specialization of the banking activities, trading commissions and advisory fees are the main source of revenue of the Bank.

Commission and service fee revenues amounted to CHF 22.2 million (CHF 37.7 million) in the period under review. Trading revenues contributed CHF 1.3 million (a loss of CHF 2.3 million), while net interest revenues had a negative effect because of the introduction of negative interest rates by the Swiss National Bank.

Administrative expenses totaled CHF 7.2 million (CHF 7.7 million).

Total assets, which are largely dependent on trading volumes, stood at CHF 252.2 million (CHF 294.3 million). Reported equity of BZ Bank amounted to CHF 47.8 million (CHF 58.2 million).

Securities in custody, which consist primarily of equity holdings, amounted to CHF 15.1 billion (CHF 13.1 billion).

#### **About BZ Bank Aktiengesellschaft**

*BZ Bank Aktiengesellschaft, founded by Martin Ebner in 1985, focuses on securities trading, equities brokerage, wealth management and advisory services for selected clients, asset management, management of collective investment schemes as well as corporate advisory.*

*For more information visit our website at [www.bzbank.ch](http://www.bzbank.ch).*